



Finest Quality NUT MEATS, SNACKS & FOODS

JOHN B. SANFILIPPO & SON, INC.

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**JOHN B. SANFILIPPO & SON, INC.
NEWS RELEASE**

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FOR IMMEDIATE RELEASE
THURSDAY, NOVEMBER 2, 2006

Scheduled November 3, 2006 Earnings Conference Call Postponed

Elk Grove Village, IL, November 2, 2006 -- John B. Sanfilippo & Son, Inc. (Nasdaq: JBSS) today announced that its scheduled November 3, 2006 earnings conference call to review first quarter of fiscal 2007 results will be postponed. Additionally, the Company will file for a five day extension for its filing of its first quarter report on Form 10-Q beyond the due date of November 7, 2006. It is anticipated that the earnings conference call and 10-Q filing will occur by the extended due date of November 13, 2006.

The Company expects to report a net sales decrease of approximately \$5 million for the first quarter of fiscal 2007 from the \$138.7 million for the first quarter of fiscal 2006. Including a pre-tax gain of approximately \$5 million (\$3 million after tax) from the sale of three Chicago area facilities and termination of a capital lease, the net loss for the first quarter of fiscal 2007 is anticipated to be in excess of \$3 million compared to a net loss of \$1.1 million for the first quarter of fiscal 2006. However, there can be no assurance that the final results will not differ materially from these preliminary results and that the Form 10-Q will be filed as anticipated.

The first quarter financial results have caused the Company to be in non-compliance with restrictive financial covenants under its two primary secured financing facilities. While the Company is in discussions with its lenders and expects to receive waivers from them under these financing facilities, there can be no assurance that waivers will be received. Non-compliance with restrictive covenants allows the lenders to demand immediate payment. If waivers are not received or acceptable terms renegotiated with respect to current and future restrictive covenant requirements, the Company believes it would be able to secure alternative financing such as through conventional mortgages, though there can be no assurance that such alternative financing could be obtained. The inability to secure alternative financing, if necessary, and/or sustained losses by the Company, would most likely have a material adverse effect on the Company's financial position, results of operations and cash flows. In light of the restrictive covenant non-compliance relating to first quarter results (even if waived), and the uncertainty relating to whether the Company will be in compliance with restrictive covenants during future periods, the credit facilities for the first quarter of fiscal 2007 and subsequent quarters will likely be classified as currently due.

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John B. Sanfilippo & Son, Inc. is a processor, packager, marketer and distributor of shelled and in-shell nuts and extruded snacks that are sold under a variety of private labels and under the Company's Fisher®, Evon's®, Snack 'N Serve Nut Bowl™, Sunshine Country®, Flavor Tree® and Texas Pride™ brand names. The Company also markets and distributes a diverse product line of other food and snack items.